



Exela Technologies Announces Contract Renewal with Law Firm

November 28, 2022

IRVING, Texas, November 28, 2022 -- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA, XELAP), today announced that it has renewed its contract with one of the largest law firms in the United States. The Exela Intelligent Document Processing (IDP) solution optimizes the firm's document output and enables a flexible staffing model.

Post-COVID, the client sought a flexible solution to better manage unpredictable requirements. Exela's IDP meets the hybrid work demands, combining automation technology with personnel expertise, while maintaining security, flexibility, and accessibility. In addition to the document services, Exela will provide trained staff to manage the firm's reception and concierge services. The client benefits from Exela's cost-efficient and flexible staffing model.

"Exela's solutions have helped organizations get started and successfully build print transformation strategies for hybrid work. In addition, our expertise in contract staffing and reducing high overhead costs enables our customers to get a competitive edge," said Tatiana Koleva, President, Exela Enterprise Services.

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and approximately 17,000 employees operating in 21 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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