

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Delos Capital Management, LP</u> (Last) (First) (Middle) 120 FIFTH AVENUE, 3RD FLOOR (Street) NEW YORK NY 10011 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/21/2020	3. Issuer Name and Ticker or Trading Symbol <u>Exela Technologies, Inc. [XELA]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,869,360	I	See footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date					Title
Preferred Stock	(2)	(2)	Common Stock	615,888	(2)	I	See footnote ⁽¹⁾

1. Name and Address of Reporting Person* <u>Delos Capital Management, LP</u> (Last) (First) (Middle) 120 FIFTH AVENUE, 3RD FLOOR (Street) NEW YORK NY 10011 (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Delos Investment Fund, LP</u> (Last) (First) (Middle) 120 FIFTH AVENUE, 3RD FLOOR (Street) NEW YORK NY 10011 (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>CONSTANTINO MATTHEW</u> (Last) (First) (Middle) 120 FIFTH AVENUE, 3RD FLOOR (Street) NEW YORK NY 10011 (City) (State) (Zip)

Explanation of Responses:

1. The securities are directly held by Delos Investment Fund, LP (the "Fund"). Delos Capital Management, LP (the "Advisor") serves as the investment manager of the Fund. Matthew Constantino is the managing member of the general partner of the Advisor. Each of Matthew Constantino and the Advisor disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of his/its indirect pecuniary interest therein, and this report shall not be deemed an admission that either Matthew Constantino or the Advisor is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

2. The preferred stock is currently convertible by the Fund.

Remarks:

/s/ Matthew Constantino - for
Delos Capital Management,
LP, By: Delos Capital LLC, its
General Partner, By: Matthew
Constantino, its Managing
Member 03/02/2020

/s/ Matthew Constantino - for
Delos Investment Fund, LP,
By: Delos Fund GP, LLC, its
General Partner, By: Matthew
Constantino, its Managing
Member 03/02/2020

/s/ Matthew Constantino 03/02/2020
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.