

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>Murali Srinivasan</u>  (Last) (First) (Middle) C/O EXELA TECHNOLOGIES, INC. 2701 E. GRAUWYLER RD.  (Street) IRVING TX 75061  (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 03/20/2019	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>Exela Technologies, Inc. [ XELA ]</u>  <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, Americas and APAC</u>	<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Unit	(1)	(1)	Common Stock	68,400	(2)	D	
Stock Option (right to buy)	(3)	08/31/2028	Common Stock	102,600	5.98	D	

**Explanation of Responses:**

1. This award will vest in full on August 31, 2019.
2. Each restricted stock unit represents the right to receive, following vesting, one share of Common Stock.
3. Forty percent of the options will vest and become exercisable on August 31, 2020 and the remainder will vest and become exercisable on August 31, 2022.

**Remarks:**

Upon the completion of certain conditions, Mr. Murali is entitled to ownership of 82 units of Ex-Sigma LLC, which is the majority owner of Exela Technologies, Inc. (the "Issuer"). Mr. Murali does not have voting or dispositive power over any of the shares of the Issuer held by Ex-Sigma LLC, Mr. Murali does not have beneficial ownership under Rule 13d-3 of any shares of the Issuer. This report shall not be deemed an admission that Mr. Murali is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. Mr. Murali was determined to be an Executive Officer in connection with the Company's filing of its Annual Report on Form 10-K for the fiscal year ended December 31, 2018, filed with the Securities and Exchange Commission on March 20, 2019.

By: /s/ Srinivasan Murali03/29/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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