

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person [*] <u>CHADHA PAR</u> (Last) (First) (Middle) <u>C/O EXELA TECHNOLOGIES, INC.</u> <u>2701 E. GRAUWLER RD.</u> (Street) <u>IRVING TX 75061</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Exela Technologies, Inc. [XELA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/21/2022</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 per share ("Common Stock")	07/21/2022		A		666,666 ⁽¹⁴⁾	A	(13)	666,683 ⁽¹³⁾⁽¹⁴⁾	D	
Common Stock ⁽⁷⁾								19	I	See Footnote ⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁷⁾
Common Stock ⁽⁵⁾								30,306	I	See Footnote ⁽⁵⁾⁽⁶⁾
Common Stock ⁽⁸⁾								3	I	See Footnote ⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁸⁾
Common Stock ⁽⁹⁾								3	I	See Footnote ⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁹⁾
Common Stock ⁽¹⁰⁾								13	I	See Footnote ⁽³⁾⁽⁴⁾⁽⁶⁾⁽¹⁰⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Restricted Stock Units	(2)						(11)	(11)	Common Stock	27,740	27,740	I	See Footnote ⁽⁵⁾⁽⁶⁾
Restricted Stock Units	(2)						(12)	(12)	Common Stock	159,091	159,091	D	
Restricted Stock Units	(2)						(1)	(1)	Common Stock	30,303	30,303	I	See Footnote ⁽⁵⁾⁽⁶⁾

1. Name and Address of Reporting Person^{*}
CHADHA PAR
 (Last) (First) (Middle)
C/O EXELA TECHNOLOGIES, INC.
2701 E. GRAUWLER RD.
 (Street)
IRVING TX 75061
 (City) (State) (Zip)

1. Name and Address of Reporting Person^{*}
Chadha Sharon
 (Last) (First) (Middle)

3003 PENNSYLVANIA AVE

(Street)

SANTA MONICA, CA

90404

(City)

(State)

(Zip)

Explanation of Responses:

1. On October 11, 2021, Sharon Chadha was granted 90,909 restricted stock as non-employee director equity compensation pursuant to the terms and conditions of the Company's Director Compensation Policy and 2018 Stock Incentive Plan. The remainder of this award will vest immediately prior to the 2023 annual meeting of the Company.
2. Each restricted stock unit represents the right to receive, following vesting, one share of Common Stock, which may be settled in shares of Common Stock or cash, as elected by the Compensation Committee of the Board of Directors of the Company.
3. HOVS LLC, a Delaware limited liability company ("HOVS"), HandsOn Fund 4 I, LLC, a Nevada limited liability company ("HOF 4"), and HOV Capital III, LLC, a Nevada limited liability company ("HOV 3") each directly own shares of Exela Technologies, Inc. (the "Issuer"). HOVS is a wholly-owned subsidiary of HOV Services Ltd., an Indian limited company ("HOV Services" and together with HandsOn Global Management, LLC, a Delaware limited liability company ("HGM"), HOVS, HOF 2 LLC, a Nevada limited liability company ("HOF 2"), HOF 4, HOV 3, and Adesi 234 LLC, a Nevada limited liability company ("Adesi"), the "HGM Group"). Adesi and HOF 2 LLC together own a majority of HOF 4. Adesi and HOF 2, own a majority of the equity interests of HOV 3.
4. Mr. Par Chadha, may be deemed to control HandsOn 3, LLC, a Nevada limited liability company ("HOF 3") and the HGM Group. The parties identified above and HGM may be deemed to beneficially own any shares of the Issuer owned by the entities in which they are beneficial owners. Each member of the HGM Group disclaims beneficial ownership of any shares of the Issuer owned by any other member of the HGM Group, except to the extent of its pecuniary interest therein. Solely for purposes of Section 16 of the Exchange Act, the HGM Group may be deemed to be directors-by-deputization by virtue of the HGM Group's contractual right to designate directors to the board of directors of the Issuer. For purposes of the exemption under Rule 16b-3 promulgated under the Exchange Act, the board of directors of the Issuer approved the transactions contemplated by this Form 4.
5. Shares owned directly by Sharon Chadha, Par Chadha's spouse.
6. The Reporting Person disclaims beneficial ownership of any shares of the Issuer owned by such other Persons, except to the extent of his or her pecuniary interest therein.
7. Shares directly owned by HOF 2.
8. Shares directly owned by HGM.
9. Shares directly owned by HOVS.
10. Shares directly owned by Adesi.
11. On December 31, 2021, following the Company's 2021 annual meeting of stockholders, Sharon Chadha was granted 27,740 restricted stock units as non-employee director equity compensation for 2021 pursuant to the terms and conditions of the Company's Director Compensation Policy and 2018 Stock Incentive Plan. The restricted stock units vested on January 3, 2022, the first business day of 2022.
12. On December 31, 2021, following the Company's 2021 annual meeting of stockholders, Par Chadha was granted 159,091 restricted stock units as equity compensation for 2021 pursuant to the terms and conditions of the Company's Director Compensation Policy and 2018 Stock Incentive Plan. The restricted stock units vested on January 3, 2022, the first business day of 2022.
13. On July 21, 2022, pursuant to the Subscription Agreement by and between Par Chadha and the Company, Mr. Chadha entered into a binding agreement to purchase \$100,000 worth of Common Stock from the Company. The amount of purchased shares will be calculated based on the closing price for the Common Stock on the Nasdaq Stock Market on the date that is two business days following the Company's earnings release for the quarter ended June 30, 2022.
14. Estimated based on the closing price for the Common Stock on the Nasdaq Stock Market on July 21, 2022. The actual number of purchased shares will be calculated based on the closing price for the Common Stock on the Nasdaq Stock Market on the date that is two business days following the Company's earnings release for the quarter ended June 30, 2022.

/s/ Par Chadha

07/21/2022

/s/ Sharon Chadha

07/21/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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