

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Reynolds James</u> _____ (Last) (First) (Middle) <u>29 WARNER RD.</u> _____ (Street) <u>GROSSE POINTE FARMS MI 48236</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Exela Technologies, Inc. [ XELA ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>06/25/2019</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year) <u>06/27/2019</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Exchangeable Preferred Interests	\$1.65 <sup>(1)</sup>	06/25/2019		P		474.85		(1)	(1)	Common Stock	287,787	\$1.65 <sup>(1)</sup>	474.85 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup>

**Explanation of Responses:**

1. The Exchangeable Preferred Interests are equity interests in Ex-Sigma LLC ("Ex-Sigma"), which is the largest holder of Exela Technologies, Inc. (the "Issuer") stock, that, subject to certain terms and conditions, are exchangeable into the shares of Common Stock. The Exchangeable Preferred Interests are exchangeable into a number of shares of Common Stock equal to the purchase price of such interests, divided by the lesser of (a) \$1.65 and (b) the 5-day volume weighted average price per share for the 5-days preceding the date of such exchange.

2. Shares are held by SoNino LLC, which Mr. Reynolds controls. Mr. Reynolds through his ownership of SoNino LLC owns 1,019 shares in Ex-Sigma. Because Mr. Reynolds does not have voting or dispositive power over any of the shares of the Issuer held by Ex-Sigma, Mr. Reynolds does not have beneficial ownership under Rule 13d-3 of any such shares. This report shall not be deemed an admission that Mr. Reynolds is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

**Remarks:**

This amendment is filed to correct the number of Exchangeable Preferred Interests acquired and held by Mr. Reynolds.

By: /s/ James Reynolds

02/25/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.